



TERRA FIRMA

SHAREHOLDER
COMMUNICATIONS
POLICY



TERRA FIRMA EQUITY LIMITED

ACN 675 999 747

SHAREHOLDER COMMUNICATIONS POLICY

Terra Firma Equity Limited (ACN 675 999 747)

1. Purpose

Terra Firma Equity Limited (“Terra Firma”, “the Company”) is committed to maintaining open, transparent and effective communication with its shareholders.

This Shareholder Communications Policy (“Policy”) outlines the principles and procedures adopted by the Company to ensure that shareholders are provided with timely, accurate, balanced and accessible information about the Company’s operations, financial performance, governance and strategic direction.

The Board recognises that effective communication is fundamental to maintaining investor confidence and supporting good corporate governance.

2. Governance & Oversight

The Board is responsible for overseeing shareholder communications and ensuring compliance with applicable corporate and securities laws.

The Managing Director and Company Secretary are responsible for implementing this Policy and ensuring communications are:

- Accurate
 - Clear
 - Balanced
 - Consistent with disclosure obligations
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3. Communication Principles

Terra Firma will:

- Treat all shareholders equitably
 - Provide equal and timely access to material information
 - Ensure communications are not misleading or incomplete
 - Promote informed participation in Company decisions
 - Encourage constructive shareholder engagement
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4. Communication Channels

The Company communicates with shareholders through the following mechanisms:

4.1 Annual Report

The Company prepares an Annual Report which includes:

- Financial statements
- Directors’ report
- Auditor’s report (where applicable)
- Corporate governance disclosures
- Strategic overview

The Annual Report is made available electronically via the Company website and through the share registry where required.

4.2 Half-Year or Periodic Financial Reports

Where applicable, interim financial reports will be prepared and provided to shareholders in accordance with legal obligations and governance standards.

4.3 Notices of Meeting

The Company provides clear and comprehensive notices for:

- Annual General Meetings
- Extraordinary General Meetings

Notices include:

- Agenda items
- Explanatory memoranda
- Proxy voting instructions
- Voting forms

Shareholders are encouraged to participate and vote.

4.4 Shareholder Meetings

At shareholder meetings, the Company will:

- Provide shareholders with reasonable opportunity to ask questions
 - Address relevant governance and financial matters
 - Ensure the external auditor (where appointed) is available to respond to questions regarding financial reporting
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4.5 Company Website

The Company maintains a dedicated website that includes:

- Governance policies and charters
- Financial reports
- Corporate updates
- Investor materials
- Regulatory disclosures
- Contact information

The website is regularly updated and serves as a primary source of shareholder information.

4.6 Electronic Communications

Shareholders are encouraged to elect to receive communications electronically.

Electronic communications may include:

- Notices of meetings
- Annual and periodic reports
- Corporate announcements
- Share registry communications

Electronic delivery improves efficiency and sustainability.

4.7 Direct Shareholder Enquiries

Shareholders may contact the Company directly through:

- The Company Secretary
- The registered office
- Designated investor relations contact (if applicable)

The Company will respond to shareholder enquiries in a timely and respectful manner.

5. Market & Investor Communications

Where Terra Firma engages with institutional investors, financiers or analysts, the Company will:

- Ensure communications are consistent with disclosure obligations
- Avoid selective disclosure
- Release material information publicly prior to or simultaneously with investor briefings

Only authorised spokespersons may communicate externally on behalf of the Company.

6. Equal Access to Information

The Company will ensure that all shareholders have equal access to material information. Material information will not be selectively disclosed to individual shareholders unless permitted by law.

7. Privacy & Confidentiality

Shareholder personal information will be handled in accordance with the Company's Privacy Policy and applicable privacy laws.

8. Continuous Improvement

The Board periodically reviews communication practices to ensure they remain appropriate to the Company's size, capital structure and strategic direction.

As Terra Firma progresses toward broader institutional participation or public listing, communication practices will evolve in line with regulatory requirements and market expectations.

9. Policy Review

This Policy will be reviewed periodically by the Board to ensure alignment with legal obligations, governance standards and stakeholder expectations.

Approved by the Board of Terra Firma Equity Limited ACN 675 999 747

25-February 2026

Terra Firma Equity Limited

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